AGREEMENT TO EXECUTE PETITIONS FOR THE FORMATION OF A JOINT ECONOMIC DEVELOPMENT DISTRICT

The undersigned, constituting a majority of owners of property and a majority of businesses within the area described in attached Exhibit A, do hereby agree to petition the City of Ashtabula and the Township of Ashtabula to form a Joint Economic Development District in accordance with Sections 715.72 through 715.81 of the Revised Code of Ohio in order to obtain an extension of waste water treatment services and any other available services to said proposed District. It is acknowledged and understood by the undersigned that the current regional sewer agreement between the City and County of Ashtabula provides that from and after the effective date of said Agreement no commercial or industrial structures may be connected to the public sanitary sewer system in said Township unless the owner(s) thereof enter into an agreement to form a Joint Economic Development District.

The undersigned understand and agree that the Joint Economic Development District contract may result in the imposition of an income tax in an amount not exceeding the rate charged by the City of Ashtabula to its residents, currently 1.8%.

It is expressly acknowledged that both said City and said Township may enter into negotiations and prepare the documents necessary for the creation of such District in reliance upon the representations contained in this agreement, and that the signer(s) hereof will not withdraw from this commitment to so petition so long as the public hearing required by Section 715.75 of the Revised Code have been held within one (1) year of the last date written below.

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Receipt acknowledged:		
James M. Timonere Ashtabula City Manager	Date	